

Homeownership Programs eNews

June 10, 2021

The latest news for Minnesota Housing homeownership lender partners



Conventional AMI Income Limit Refresher Training

Please join us for a training to learn about upcoming changes to conventional 80% Area Median Income (AMI) qualifying income limits. The training will be held Tuesday, June 22 from 9:00 - 10:00 a.m. Click here to register.

We will be sending an eNews next week with details about the income limits updates and instructions on how to check to make sure your conventional loans are locked at the correct rate based on the borrower's income level. Stay tuned!

Reminder: Conventional Loan Product Training with Fannie Mae & Freddie Mac

Please join us for a training to learn about the benefits of Minnesota Housing's exclusive Conventional Loan products and how they can help borrowers in today's housing market. Our GSE partners will present the features of Fannie Mae's HFA Preferred™ and Freddie Mac's HFA Advantage® loan products, review credit and debt-to-income requirements, along with area median income and income limits. The GSEs will also share resources such as marketing materials and provide a website tour. The training will be held Tuesday, June 15 from 9:00 -10:00 a.m. Click here to register.

Reminder: Monthly Training Webinars

We recently launched a new series of monthly training webinars, with different topics each month.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- June 17, 2021 Minnesota Housing Downpayment & Closing Cost Loans 101 • July 15, 2021 Start Up 101

Please join us!

Fix Up Loan Program Training

If you're interested in learning more about our Fix Up loan program, or if you're a Fix Up lender that needs training, register for our quarterly Fix Up Loan 101 Training Webinar. The training will take place on Wednesday, June 16 from 9:00 - 10:30 a.m.

Getting Your Loans Purchased Faster - Recorded Training Minnesota Housing and U.S. Bank Home Mortgage - HFA Division invite you to view the

recorded Getting Your Loans Purchased Faster training. In this virtual training, U.S. Bank -HFA Division staff review how to avoid the top 10 most common loan deficiencies that slow down loan purchase, and provide a tour of how to utilize the U.S. Bank Selling Guide to streamline loan delivery and purchase. If you are a lender or your work involves preparing and closing documents, post-closing file delivery, or operations management, this is a great training opportunity for you. Click here, enter your information, then click register to view the training.

Join us monthly to review recent Minnesota Housing updates and important information to

Minnesota Housing Monthly Update & Underwriter Call

help you originate and process our loans. Click here to register for the monthly calls. When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are: Thursday, July 8

eLearning Training Courses Are you interested in learning more about Minnesota Housing loan programs, requirements,

and how they work? The eLearning training courses are a great place to start. These selfpaced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the <u>Homeownership Training page</u> and select eLearning Courses.

Questions? You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m.

and 5:00 p.m. on business days.









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